

### Thursday, December 6, 2007

House Meets At	Votes Predicted At
10:00 a.m. For Legislative Business	Last Vote: 2:00-3:00 p.m.
Five % ne-minutes+Per Side	

Any anticipated Member absences for votes this week should be reported to the Office of the Majority Whip at 226-3210.

### Floor Schedule and Procedure

- H.Res. 846 Rule providing for the consideration of the Senate amendments to the bill (H.R. 6)- to reduce our Nation's dependency on foreign oil by investing in clean, renewable, and alternative energy resources, promoting new emerging energy technologies, developing greater efficiency, and creating a Strategic Energy Efficiency and Renewables Reserve to invest in alternative energy, and for other purposes (Rep. Welch-Rules): The rule provides for the consideration of the Senate amendments to H.R. 6. The rule makes in order a motion by the Majority Leader to concur in each of the Senate amendments with the respective amendments printed in the report of the Committee on Rules accompanying the resolution. The rule provides one hour of debate on the motion equally divided among and controlled by the Majority Leader and the Minority Leader. Debate on the rule will be managed by Rep. Welch, and consideration will proceed as follows:
  - One hour of debate on the rule.
  - Possible vote on a Democratic Motion to move the previous question. Members are urged to vote yes on moving the previous question.
  - Vote on adoption of the rule. Members are urged to vote yes on adoption of the rule.
- Senate amendments to the bill (H.R. 6) to reduce our Nation's dependency on foreign oil by investing in clean, renewable, and alternative energy resources, promoting new emerging energy technologies, developing greater efficiency, and creating a Strategic Energy Efficiency and Renewables Reserve to invest in alternative energy, and for other purposes: Debate will be managed by the Majority Leader, and will proceed as follows:
  - One hour of debate.
  - Vote on agreeing to the amendments.

- <u>Postponed Suspension Votes</u>: At some point today the House will take votes on the following bills, which were debated on Wednesday:
- H.R. 2085 To authorize the Secretary of the Interior to convey to the McGee Creek Authority certain facilities of the McGee Creek Project, Oklahoma, and for other purposes (Rep. Fallin – Natural Resources)
- 2) <u>H.R. 3505</u> Securities Law Technical Corrections Act of 2007 (Rep. Roskam Financial Services)
- 3) <u>H.R. 4253</u> To improve and expand small business assistance programs for veterans of the armed forces and military reservists, and for other purposes (*Rep. Altmire Small Business*)

### Bill Summary and Key Issues

#### **ENERGY INDEPENDENCE AND SECURITY ACT**

The New Direction Congress is poised to pass an ambitious legislative agenda to put us on a path toward energy independence to strengthen national security, lower energy costs, grow our economy and create new jobs, and begin to reduce global warming. We are doing so by investing in the future of America with the passage of the Energy Independence and Security Act.

Specifically, we are taking groundbreaking steps to increase the efficiency of our vehicles, making an historic commitment to American grown biofuels, requiring that 15 percent of our electricity come from renewable sources, and strengthening energy efficiency for a wide range of products, appliances, lighting and buildings to reduce energy costs to consumers. We are repealing tax breaks for profit-rich oil companies, so that we can invest in clean renewable energy and new American technologies. Not only would this reduce our dependence on foreign oil, the measure would also save consumers billions of dollars.

This agreement with the Senate builds on the New Direction for Energy Independence, National Security, and Consumer Protection Act (H.R. 3221, and H.R. 2776) passed this summer, which includes wide-ranging solutions from 10 House committees. With passage of this measure, we are reducing carbon emissions that cause climate change and increasing our energy independence. The House will move forward next year with the next major effort to reduce global warming.

## Strengthen our National Security by Reducing our Dependence on Foreign Oil

Historic Fuel Economy Standards for Cars and Trucks, Endorsed by Environmentalists and the Automobile Industry. The price at the pump demands groundbreaking and historic provisions to increase fuel economy standard to 35 miles per gallon by 2020 for new cars and trucks. These provisions will save American families \$700 - \$1000 per year at the pump, with \$22 billion in net consumer savings in 2020 alone. This is the first increase by Congress since 1975 . marking a significant advancement in our efforts to address our energy security and laying the groundwork for climate legislation next year. The bill ensures that fuel economy standard will be reached, while

offering flexibility to automakers and ensuring that we keep American manufacturing jobs and continue domestic production of smaller vehicles. It will reduce oil consumption by 1.1 million gallons per day in 2020 (one-half of what we currently import from the Persian Gulf), and reduce greenhouse gases equal to taking 28 million of today's average cars and trucks off the road.

Renewable Fuels Standard/Historic Commitment to Homegrown Biofuels. The initiative includes a historic commitment to American biofuels that will fuel our cars and trucks. with a robust increase in the Renewable Fuels Standard. This isnot just about the Midwest. this is about diversifying our energy crops from coast to coast. Whether it is sweet sorghum in Texas, rice straw in California, or corn stover in Minnesota, we will create American jobs and protect the environment. The measure ensures that biodiesel and cellulosic sources, such as switchgrass, are a key part of the increase. It includes critical environmental safeguards to ensure that the growth of homegrown fuels helps to reduce carbon emissions and does not degrade water or air quality or harm our lands and public health. The plan includes incentives to boost the production of biofuels and the

**Incentives for Hybrids.** It establishes a plug-in hybrid/electric vehicle tax credit for individuals and encourages the domestic development and production of advanced technology vehicles and plug-in hybrid vehicles.

number of Flex Fuel and other alternative fuel vehicles.

Repealing Big Oil Giveaways to Invest in Renewable Energy. The measure repeals about \$21 billion in tax subsidies for Big Oil, mainly including provisions from H.R. 6, which passed the House in January, and the Presidents budget. It closes a loophole written into the international tax bill (H.R. 4520) and rolls back the 2005 Energy Bill tax break for geological and geophysical expenditures.

# Lower Energy Costs with Cleaner Energy, Greater Efficiency, and Smarter Technology

Historic Step -- Electricity from Clean Renewable Sources. This provision, which was contained in the House-passed bill, requires utilities to generate 15 percent of electricity from renewable sources -- such as wind power, biomass, wave, tidal, geothermal and solar -- by 2020. It permits utilities to meet up to 4 percent of their target through energy efficiency. A 15 percent Renewable Electricity Standard will reduce global warming emissions and <a href="lower energy prices and fossil fuel and natural gas consumption">lower energy prices and fossil fuel and natural gas consumption</a> and is endorsed by a broad range of businesses, manufacturers, electric utilities, environmental, labor, farm, and faith-based organizations.

Landmark Energy Efficiency to Bring Down Costs. It includes landmark energy efficiency provisions that would save consumers and businesses hundreds of billions of dollars through 2030. It would require more energy efficient appliances, such as dishwashers, clothes washers, refrigerators and freezers, and would speed up Energy Department action on new efficiency standards after six years of delay. It would require improved commercial and federal building energy efficiency and assist consumers in improving the efficiency of their homes.

Incentives for the Renewable Energy Economy. It strengthens and extends existing renewable energy tax credits, including solar, wind, biomass, geothermal, hydro, landfill gas and trash combustion, while creating new incentives for the use and production of renewable energy. It bolsters research on solar, geothermal, and marine renewable energy. The bill provides new clean renewable energy bonds for electric cooperatives and public power providers to install facilities that generate electricity from renewable resources.

### **Create New Jobs and Reduce Global Warming**

A Skilled Green Workforce. This package creates an Energy Efficiency and Renewable Energy Worker Training Program to train a quality workforce for %green+collar jobs -- such as solar panel manufacturer and green building construction worker -- created by federal renewable energy and energy efficiency initiatives. Major investments in renewable energy could create 3 million green jobs over 10 years.

**Small Businesses Leading in Renewable Energy.** The bill increases loan limits to help small businesses develop energy efficient technologies and purchases; provides information to small businesses to reduce energy costs; and increases investment in small firms developing renewable energy solutions, recognizing the leadership of entrepreneurs in the alternative energy sector.

**Energy Efficiency Reduces Carbon Dioxide.** The landmark fuel efficiency standard, renewable electricity standard and energy efficiency provisions will not only save consumers and businesses money, but will also <u>significantly reduce</u> carbon dioxide emissions.

**Making Coal Part of the Solution.** This initiative takes aggressive steps on carbon capture and sequestration to come up with a cleaner way to use coal . authorizing a nationwide assessment of geological formations capable of sequestering carbon dioxide underground and expansive research and development, including large-volume sequestration tests in a variety of different geological formations. It includes incentives for clean coal, which for the first time ever include a requirement for carbon sequestration.

### Quote of the Day

% is in times of difficulty that great nations, like great men, display the whole energy of their character and become an object of admiration to posterity.+. Napoleon

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